

Atsource Processing Fees

Effective April 1, 2020.

The Atsource Discharge of Mortgage Transaction fee is billed directly to your BC-online account as a single amount plus GST. The billed amount is based upon 3 components. The first of these is the \$31.60 disbursement to the Land Title and Survey Authority for registration of the discharge. To this is added the charge of \$2.50 for the Juricert electronic authentication of the digital discharge document. The third component is the flat fee of \$33.15 which is the fee Atsource bills for its services. An optional disbursement charge of \$11.53 may also be added for any title searches ordered. If a Title Search is provided, Atsource will process using this Title Search and there will be no additional Title Search disbursements. Finally, if there is more than a single charge to be discharged on the title, additional disbursement amounts of \$31.60 will be billed for each subsequent charge.

Due to a recent ruling from the province regarding the new Provincial Sales Tax and our secure communication facility, they ruled that the communication component of the Atsource system is taxable. To minimize the impact to our users we have unbundled the communication component in our fee and you will now see a \$31.50 amount for document services, \$1.50 for secure communication services and \$0.11 for PST. The following examples detail the actual amounts to be billed:

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Standard discharge – single item to discharge (Title search provided by requestor)

LTO Disbursement	31.60
Juricert	2.50
Atsource (both fees)	<u>33.15</u>
	67.25 + GST (3.36) + PST (0.12) = 70.73

Standard discharge – single item to discharge (No Title Search provided, Atsource obtains a new one from LTSA)

Title Search	11.53
LTO Disbursement	31.60
Juricert	2.50
Atsource (both fees)	<u>33.15</u>
	78.78 + GST (3.94) + PST (0.12) = \$82.84

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Single Discharge with assignment of rents (Title Search provided by requestor)

LTO Disbursement	31.60
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Juricert	2.50
Atsource (both fees)	<u>33.15</u>
	98.85 + GST (4.94) + PST (0.12) = \$103.91

Two Mortgages with same Financial Institution to discharge (Title Search provided by requestor)

LTO Disbursement	31.60
LTO Disbursement	31.60
Juricert	2.50
Atsource (both fees)	<u>33.15</u>
	98.85 + GST (4.94) + PST (0.12) = \$103.91

Inter alia mortgage across three properties (No Title Searches provided, Atsource obtains three from LTSA)

Title Searches	34.59
LTO Disbursement	31.60
Juricert	2.50
Atsource (both fees)	<u>33.15</u>
	101.84 + GST (5.06) + PST (0.12) = \$107.02